Auto Approisol NETWORK



APPRAISAL REPORT

1966 Maserati Mistral 2-Dr Coupe

PREPARED FOR:

Mistral Client



A PROFESSIONAL VALUATION SERVICE FOR ALL TYPES OF COLLECTOR VEHICLES

Auto Appraisal Network

23986 Aliso Creek Road Ste. 204 Laguna Niguel, CA 92677

(949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

5/20/2019

Mistral Client
123 Main St
Sacramento, CA 95820

APPRAISAL REPORT: 1966 Maserati Mistral 2-Dr Coupe Sports Car

To Whom It May Concern:

In compliance with your request, we have appraised the above referenced vehicle.

We have enclosed the limited appraisal report that constitutes our analysis and conclusion of the research completed on this vehicle.

The Fair Market Value of this vehicle, as of the date specified herein was; \$133,200.00

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call.

Very truly yours,

Amy Light

Appraiser, Auto Appraisal Network, Sacramento

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this document is to report to the customer the appraiser's opinion of the overall condition of the subject vehicle.

MINIMUM DIMINISHED VALUE

The Minimum Diminished Value of the vehicle is described as the minimum amount of money that an automobile is estimated to have depreciated in value, due to a particular accident, mishap, event or circumstance and is based on wholesale market pricing and the standard sliding scale established by the International Society of Automotive Appraisers or a fair market offer to purchase after the date of loss.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

REPLACEMENT VALUE

The replacement value of a vehicle is defined as the actual total cost of exactly duplicating the vehicle if it were subject to a total loss. In the case of a customized or modified vehicle this must also include the cost of obtaining an identical type of 'donor' or 'base' vehicle, the cost of obtaining all of the additional aftermarket and specialty components along with all labor costs incurred to replicate the loss vehicle.

FAIR MARKET VALUE PRIOR TO LOSS

The Fair Market Value of the vehicle Prior To Loss is the highest price on that prior noted date of valuation that would have been agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available immediately prior to the known loss date of that vehicle.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

This report has been prepared and issued only to the person named on the cover, and no other persons should rely on this report.

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

Although Auto Appraisal Network has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data bases or other non published information.

Auto Appraisal Network limits our damages to no more than the cost of this appraisal.

<u>IDENTIFICATION AND DESCRIPTION OF VEHICLE:</u>

| This narrative is an attempt to determine date of: | Fair Market Value of this vehicle, as of the noted 5/6/2019 |
|--|---|
| REPORT DATE: | 5/20/2019 |
| VEHICLE LOCATION: | Sacramento, CA |
| INSPECTION DATE: | 5/6/2019 |
| VEHICLE IDENTIFICATION: | |
| VEHICLE MAKE: | Maserati |
| MODEL YEAR: | 1966 |
| MODEL: | Mistral |
| BODY STYLE: | 2-Dr Coupe |
| VIN: | AM109324 |
| LICENSE NUMBER: | 5GQT514 |
| TAG EXPIRATION DATE: | JUN 2015 |
| ODOMETER READING: | 66,645 |
| OTHER ID: (if available) | Registration: AM109234 |
| | |
| <u>VEHICLE DESCRIPTION:</u> | |
| EXTERIOR COLOR: | Blue |
| INTERIOR COLOR: | Tan |
| EOUIPMENT: | See "Vehicle Options" Page |

VEHICLE OPTIONS

| Chrome front bumper, | | |
|--|--|--|
| 4.0 liter 255 hp DOHC twin plug 6-cylinder engine, | | |
| Lucas mechanical fuel Injection, | | |
| 4-wheel disc brakes, | | |
| ZF 5-speed manual transmission, | | |
| Chrome side mirrors, | | |
| Nardi wood rimmed steering wheel, | | |
| Stewart Warner oil pressure gauge, | | |
| Lucas amp gauge, | | |
| Smiths dash gauges, | | |
| Center console, | | |
| Becker Europa TR BC/FM radio, | | |
| bucket seats w/seat belts, | | |
| Floor mats, | | |
| Newer upholstered interior, | | |
| Salisbury rear independent suspension, | | |
| Borrani 16" wire wheels, | | |
| Firestone 185 SR-16 tires, | | |
| Chrome exhaust pipe, | | |
| Rear chrome bumper, | | |
| Alloy coach works by Martelleria Maggiora, | | |
| Dark Blue Metallic exterior paint. | | |
| | | |

CONDITION REPORT

EXTERIOR:

| | POOR | FAIR | AVERAGE | GOOD | VERY GOOD | EXCELLENT |
|-------------------|------|------|---------|------|------------------|-----------|
| BODY: | | | | X | | |
| PAINT: | | | | X | | |
| TRIM: | | | | | X | |
| EMBLEMS: | | | | | X | |
| F. BUMPER: | | | | | X | |
| R. BUMPER: | | | X | | | |
| UNDERSIDE: | | | | X | | |
| FRAME: | | | | X | | |
| WHEELS: | | | | X | | |
| TIRES: | | | | | X | |
| SOFT TOP: | | | | | | N/A |
| HARD TOP: | | | | | | N/A |
| GLASS: | | | | | | X |
| W. STRIPPING | | | | | X | |

INTERIOR:

| | POOR | FAIR | AVERAGE | GOOD | VERY GOOD | EXCELLENT |
|-----------------|------|------|---------|------|------------------|------------------|
| ENG COMP: | | | | | X | |
| DASH: | | | | | | X |
| INST. PNL: | | | | | X | |
| STRG. COL: | | | | | X | |
| F. SEATS: | | | | | | X |
| R. SEATS: | | | | | | N/A |
| DOOR PNLS: | | | | | | X |
| INT. TRIM: | | | | | X | |
| CONSOLE: | | | | | | X |
| CARPETS: | | | | | X | |
| REAR SHELF: | | | | | X | |
| TRUNK: | | | | | X | |

ADDITIONAL COMMENTS

MECHANICAL:

It is at the appraiser and vehicle owner's discretion to test drive the subject vehicle. Test driving the vehicle does not constitute a guarantee of the current or future operational status or functionality of any mechanical, hydraulic, electrical or computer systems featured on the subject vehicle. Auto Appraisal Networks recommends that our customers contact an ASE Certified mechanic to perform such tests as needed. The types of problems encountered in older, classic and customized vehicles can be easily masked or hidden.

NOTES:

On the date appraised, this 1966 Maserati Mistral represented a very good example of a classic Italian sports car. From 1964 to 1970, Maserati built 830 Mistral coupes and 125 Mistral Spyders.

As noted on the Vehicle Option pages, and as depicted on the many enclosed digital photographs, this 53 year old Maserati Mistral 4.0L has been well maintained and appears to have a complete older restoration. This vehicle has been well documented with its prior owners.

In addition to the noted condition, this Maserati Mistral has a very desirable option package that includes 4.0 liter DOHC twin-plug 6-cylinder motor, Lucas fuel injection, 5-speed manual transmission and an alloy body.

This vehicle is typical of the type automobile that both collectors and enthusiasts sought after when looking to either add to, or expand onto their collection.

The fair market value of this 1966 Maserati Mistral is based upon the average asking and selling price of similar vehicles in the marketplace. Allowances have been made for the noted condition. The fair market value does not include tax, title or registration fees.







































































































1966 Maserati Mistral Coupe



VIN: 21785

(Not The Actual Vin Number)

Stock# 21785





1966 Maserati Mistral Coupe

| Stock#: | 21785 |
|-------------|-------|
| Ext. Color: | Red |
| Int. Color: | Tan |

| Year: | 1966 |
|-------|-------|
| Body | Coupe |
| Vin#: | 21785 |



CALL US TO SELL NOW AT - 718-545-0500

1966 Maserati Mistral Coupe

This 1966 Maserati Mistral Coupe is an excellent original car wearing a quality older restoration. Red with tanleather interior, this Mistral comes accompanied by factory books and tools as well as a photo album detailing the restoration. The display board and build sheets are also included. This Mistral has a correct 4.0 liter engine but is non-matching numbers. With a lightweight alloy body and 5-speed gearbox, this car is a blast to drive. The ground up restoration was done 17 years ago and this car was a class winner at Concourso in 2000. It comes with trophies from 2000 to 2005.

Price: \$139,500

Hemmings Motor News

Ad #2138843

1967 Maserati Mistral for Sale



Price: \$135,000

Full Version

Stock No.: 94905 Mileage: 46141 Condition: Good Interior: Black Leather Exterior: Silver

Location: Greenville, South Carolina, United States

Description:

1967 Maserati Mistral Alloy Coupe. Designed by Frua and constructed by Maggiora, the Mistral made its debut at the 1963 Turin Auto Show to great press and praise. With its introduction, these cars were the last Maserati's cars that were produced under the direction of the "Casa de Trident" (The House of the Trident) that carried the twin spark inline 6- cylinder motors. These engines had risen to fame and fanfare through the 1950's into the 1960's with Maserati's racing efforts and also their civilian motorcar offering. Interestingly, the Mistral also carried the distinction of being Maserati's first naming nomenclature that was derived from the name of a wind. This has continued on through several models over the years including the Bora, Merak, and Ghibli to name a few.

The motorcar offered here is a solid and unmolested example of the great vintage Maserati's of the 1960's. This coupe was one of the all aluminum examples produced. While the cars were constructed in both, steel and aluminum bodies, the alloy cars are considerably more desirable. The car was originally fitted with mechanical fuel injection, sourced from Lucas in the UK. Power was feed to the rear wheels via a 5 speed ZF gearbox. Over the years, this car has been converted to a dual Webber Carburetors set up, but the fuel injection system is present and will be included with the car. Also included with the car are the components for a factory A/C

system. The original Borrani wire wheels with the correct modern day Pirelli tires remain fitted. The car presents as a survivor with an older repaint. The paint on the car is showing age with some cracking around the front hood and rear glass lift gate. The chrome trim on the car is in good condition, with some minor blemishes. The interior remains unmolested and presents well. The seats were correctly recovered with new Black Leather at some point in the past. The remaining interior components, such as the dash and interior panels, door cards, etc. are in good shape. Overall, the car runs well and presents as a usable driver quality car. If the next owner wishes to take it to the next level, this car would be a solid foundation to start from.

\$135,000

Dealer Information for Maserati Lotus Greenville

1450 Laurens Rd Greenville, SC 29607 PH: 864-255-3593

FAX: 864-320-8105

Website: http://www.lotusgreenville.com

(Google Map - Yahoo! Map)

Additional Photos

Click photos to enlarge













Auctions

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1967 Maserati Mistral 4.0L Coupé

SEE RESULT



BaT Essentials

Lot #4000

Seller: DSFM2005

Location: Houston, Texas 77079

Chassis: AM109A11158 Engine: AM109 A1 *1158*

80,833 Kilometers (~50k Miles) Shown Original Fuel-Injected 4.0L Inline-Six ZF 5-Speed Manual Gearbox

One of 828 Coupés

Originally Verde Bosco over Senape

Recently Pulled From Storage

Extensive Mechanical Servicing Completed

Maserati Classiche Documentation

Private Party or Dealer: Dealer

Additional Charges From This Dealer:

6.25% TT&L Applied Only to Texas Residents

Category: Italian









This 1967 Maserati Mistral 4.0L Coupe was delivered new through Max-Gil S.r.l. on February 2, 1967 to Mr. Sergio Tassi of Bologna, Italy, originally optioned in Verde Bosco (Dark Green) over Senape (Tan) Connolly leather with a rear defroster and chrome Borrani wire wheels. Powered by its original fuel-injected 4.0L twin spark inline-six and 5-speed ZF manual gearbox, the car later made its way to the American Midwest after being repainted red. It was acquired in 1994 by its previous owner and stored from the mid-2000s until late 2016, when it was uncovered and treated to a major service as detailed below. This Mistral is now offered by the selling dealer with Maserati Classiche documentation, recent service receipts, and a clean Texas title.



828 Mistral Coupés were produced from 1963-1970 and featured coachwork by Frua. The Mistral was introduced as the replacement for the outgoing Maserati 3500 GT. This car (chassis #11158) has 80,833 kilometers (~50k miles) and was ordered on December 10, 1966 and completed in January 1967. It is now described to be in nice driver-level condition. The paint exhibits a number of small flaws, particularly on the passenger's door, as well as a crack on the front left fender. There

STATEMENT OF APPRAISAL AND OTHER LIMITING CONDITIONS

The undersigned hereby declares that:

- A physical inspection of the stated vehicle was actually performed.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Appraisal Provisions and Stipulations' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of law.
- A copy of this report will be kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for this report is not contingent upon value or condition of the vehicle.
- No investigation of legal title to the vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens or encumbrances that may be against the property except as specifically stated in the report.
- In the event that our expertise is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser/inspector be required to appear in connection with this report document, an additional minimum fee of \$650 (Six hundred fifty dollars) will be charged and is due prior to service.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of
 this service and the number of parties involved, our appraiser does not accept responsibility for
 any delays incurred. For any travel greater than 25 miles from the appraisal location, separate and
 additional fees will be charged for and rental car, airfare, lodging and additional travel expenses.
- Additionally consultants, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the \$250.00 (Two hundred fifty dollars) per hour fee. Court time will be billed at this rate with a 4 hour minimum.
- Auto Appraisal Network or it's associates will not under any circumstances be liable for any
 damages whatsoever, including any special, indirect, incidental, consequential or exemplary
 damages resulting from the use or misuse of this report, due to any cause, even if Auto Appraisal
 Network has been advised of the possibility of such damages. In any event, Auto Appraisal
 Network's total liability to you for all damages (Whether based on contract, torte or other theories)
 will be limited to the amount you actually paid.

APPRAISAL PROVISIONS AND STIPULATIONS

- Unless noted or acknowledged elsewhere, this report describes the condition of the vehicle as it was as of the date specified or immediately prior to the noted loss date.
- This report only represents the areas of the vehicle that could be physically viewed at the time that the inspection actually took place including the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components or computers and/or any other systems of the vehicle was performed.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the International Automotive Appraiser Association.
- This report was prepared exclusively for the client of Auto Appraisal Network and should only be used and/or referred to when completed in it's entirety, and spiral bound by the appraiser.
- The physical conditions as well as the options listed in this report are as of the date specified herein. This report is accurate as of the specified date and does not reflect the condition or alterations to the equipment that may occur after the specified date or damage that may occur as a result of shipping and or abuse.
- The client/customer understands and acknowledges that without the total stripping of paint, under seal or undercoating as well as the physical cutting of sheet metal and frame materials it is impossible to completely know the total extent of any rust or body filler issues.
- This is not an authentication of this vehicle, authentication can only be provided by the manufacturer or their designated expert.
- Acceptance of, and/or use of, this appraisal report constitutes acceptance of the limiting conditions, provisions and stipulations stated in this report.

After having considered all the relevant factors, Auto Appraisal Network concludes that the Fair Market Value of the subject vehicle, as of the date specified was;

ONE HUNDRED THIRTY THREE THOUSAND TWO HUNDRED DOLLARS \$133,200.00

Respectfully submitted,

David Williams

Appraiser, Auto Appraisal Network, Inc.

I.A.A.A. Member# 1001190007

SUMMATION OF VALUE

Past market performance is not an indication of future performance, markets can, and do, change all the time. Our opinion of the Fair Market, Replacement, Prior to Loss or Loss of Use Value is based on a combination of any of the following:

- The overall cosmetic and mechanical condition of the vehicle.
- The demand and available supply of comparable vehicles when available.
- The adjusted value of somewhat similar vehicles advertised or recently sold.
- Dollar amounts indicated by the published value guides.
- Dollar amounts indicated by on-line value guides.
- The expertise of the appraiser.
- The expertise of other appraiser within our national network that might have been consulted for this assignment.
- The expertise of other appraisers that are fellow members of various credible automobile appraisal associations.
- The expertise of a recognized expert of the particular type of vehicle appraised that might have been consulted for this assignment
- Auto Appraisal Networks extensive database of previous completed reports of similar vehicles.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Physical auction results listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- On-line auction results, such as Ebay, listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- Extensive on-line research of that particular type of vehicle.
- The consideration of receipts provided, as well as other expenses incurred for the subject vehicle.

ADDITIONAL NOTES REGARDING THE SUMMATION OF VALUE

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is assumed to perform with no operational malfunctions and or driving problems unless such problems were disclosed by the owner/seller. No dollar amount was debited from the Fair Market or Replacement Value in order to compensate for the repair of such mechanical defects.

Additionally contained in this report may be comparable vehicles available and for sale in the market place. Asking prices and actual sales prices will fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories. This report, when possible will adjust to compensate for those differences.

The subject vehicle, at the time of this report, represented a Very Good example of a; 1966 Maserati Mistral 2-Dr Coupe Sports Car

With consideration for all the information and dollar amounts determined as relevant to this report, Auto Appraisal Network has determined a Fair Market of this vehicle, as of the date specified herein was;

ONE HUNDRED THIRTY THREE THOUSAND TWO HUNDRED DOLLARS \$133,200.00

The fair market value is the opinion of Auto Appraisal Network and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written 'Assumptions and Other Limiting Conditions' and the 'Appraisal Provisions and Stipulations', we assume no responsibility for inaccuracies or errors.

Auto Appraisal Network

23986 Aliso Creek Road Ste. 204 Laguna Niguel, CA 92677 www.AutoAppraisalNetwork.com (949) 387-7774 or fax (949) 387-7775, info@AutoAppraisalNetwork.com

A professional valuation service for all types of collector vehicles

ABOUT AUTO APPRAISAL NETWORK:

Founded in 1989, and franchised nationally in 2007 as *Auto Appraisal Network* we have been associated with various facets of the automotive community and built a wealth of specialty vehicle information. Experience from our activities in this market and our network of appraisers, who each have brought to our network their diverse experience from hobbies, careers, pursuits and affiliations with automobile associations, help us continually improve and expand our services and collective knowledge.

Auto Appraisal Network provides our specialty appraisal services across the nation with a network of appraisers all using our specialized technique and expertise to appraise your car, truck, street rod, motorcycle, watercraft or classic car. Auto Appraisal Network has developed a comprehensive proprietary appraisal process and a well documented appraisal report that is highly regarded and is often the *only* one accepted by major credit unions, classic car finance companies, specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms, and enthusiasts.

Our appraisers appear as expert witness in court cases and participate in arbitrations on a regular basis. **Auto Appraisal Network** works in conjunction with many prominent law firms, government and law enforcement agencies on large cases involving the value of automobiles. Our appraisers frequently advise our clients, car clubs, insurance companies, financial institutions and automotive groups about the need for vehicle appraisals for the proper insurance coverage and to fully document their custom and collectable vehicles.

Many **Auto Appraisal Network** appraisers are active members of the **I.A.A.A**. (International Automotive Appraisers Association), various local car clubs and each of our appraisers brings with them their own specialty automotive experience in which we actively utilize for building our information systems.

Auto Appraisal Network Appraisers are certified in compliance with the industry accepted and recognized (USAAP) Uniform Standards for Automotive Appraisal Procedures. Appraisers are trained to use the most sophisticated automotive appraisal software in the business and follow strict guidelines and procedures. Our network of appraisers benefit from our excellent reputation, long history, uncontested credibility and established industry partnerships to provide you with the most professional appraisal services available.

Auto Appraisal Network prides ourselves with presenting our clients with what many consider to be the most professional appraisal documents and literature available in the industry. Auto Appraisal Network regularly participates as a vendor, promoting our appraisal services at some of the largest and most prestigious automotive events such as the Barrett-Jackson Auctions, SEMA and many local automotive events. Auto Appraisal Network also participates in many Good Guy's and N.S.R.A. events across the country and regularly advertises in their national monthly publications.

Auto Appraisal Network serves the needs of today's modern national insurance companies and financial institutions. We have the ability to provide our customers with a consistent, detailed and accurate appraisal document anywhere in the country which can be delivered within <u>hours</u> of inspecting the vehicle!

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